



Bunge's Sustainability Journey

MARS 2024 Winter Meeting

January 2024



Sustainability links us all



NGOs are tasked to promote the public interest and proactively communicate progress on sustainability efforts to consumers



Consumers desire to make responsible choices that protect the environment and animals, while benefitting mankind and their personal well-being



Retailers are making commitments to provide products to support responsible choices for consumers



Major brands are seeking solutions to communicate **authentic and tangible efforts on sustainability** to consumers



Suppliers are working to **build sustainable supply chains that maintain value** while reducing their negative impact on land, communities and people

Bunge's commitment to sustainability has never been more clear

2015-17	2018	2019	2020	2021	2022
Non-deforestation commitment established for 2025	Bunge acquires Loders Croklaan; adopts Sustainable Palm Policy	First sustainability-linked revolving credit facility	New sustainability strategy and areas of commercial opportunity identified	Set science-based targets	Formalization of a Human Rights team
Board-level Sustainability Committee created	New tools and impact projects launched in South America	Began major renewable energy contracts for facilities	Sustainable shea program created for women in Ghana	First comprehensive human rights scan started	Definition of a Global Contributions strategy
New 10-year environmental goals established (water, waste, energy, emissions)			Launch of new digital tools for smallholder farmers in Brazil	Carbon solutions team built to execute on new opportunities	Partnership with CoverCress for renewable fuel feedstocks
Permanent signatory to Amazon Soybean Moratorium				Climate risk scenario analysis process built into ERM framework	Enhanced grievance process for South America soy
Global sustainability team is established and staffed in Bunge offices worldwide				JV with Chevron announced for renewable fuel	Stakeholder series
				\$1.75Bn Sustainability Linked Loan	

Sustainability Across our Value Chain

We're embedding decarbonization into our value chain.

When we work with farmers, customers and industry peers, we can unlock innovations in low-carbon products and solutions that meet the needs of a growing population while protecting sensitive ecosystems.






UPSTREAM – Where we source our products

-  Sourcing deforestation-free products
-  Supporting regenerative agriculture on farms
-  Increasing the uptake of cover crops

MIDSTREAM – How we process and distribute our products

-  Investing in more sustainable facilities
-  Pursuing zero and low-carbon electricity sources
-  Digitizing our logistics flows for more efficient routing

DOWNSTREAM – Where and how our products are used

-  Supporting the transformation away from fossil fuels to plant based renewable fuels
-  Creating circular economies of scale for used cooking oils
-  Enabling healthy and sustainable diets

Our Non-Deforestation Commitment



Principles of our commitment

- Ending deforestation in our supply chains in 2025
- Applying to **direct and indirect** sourcing
- Focusing efforts on areas where deforestation is a **higher risk**
- Reaching **100% traceability** and monitoring to farm and plantation
- Encouraging the purchase of **certified products**
- **Engaging the supply chain** to scale up ambition and create common standards



Soy from South America

- Apply our commitment to all **native vegetation conversion** in the relevant geographies
- **Protect the Amazon** by complying with the Soy Moratorium
- **Directly engage with farmers** to promote our commitment and sustainable agriculture
- Provide **innovative tools** and incentives to farmers that enable sustainable expansion
- Offer our **traceability and monitoring technology** to third-party resellers
- Seek **compensation for farmers** for their conservation efforts



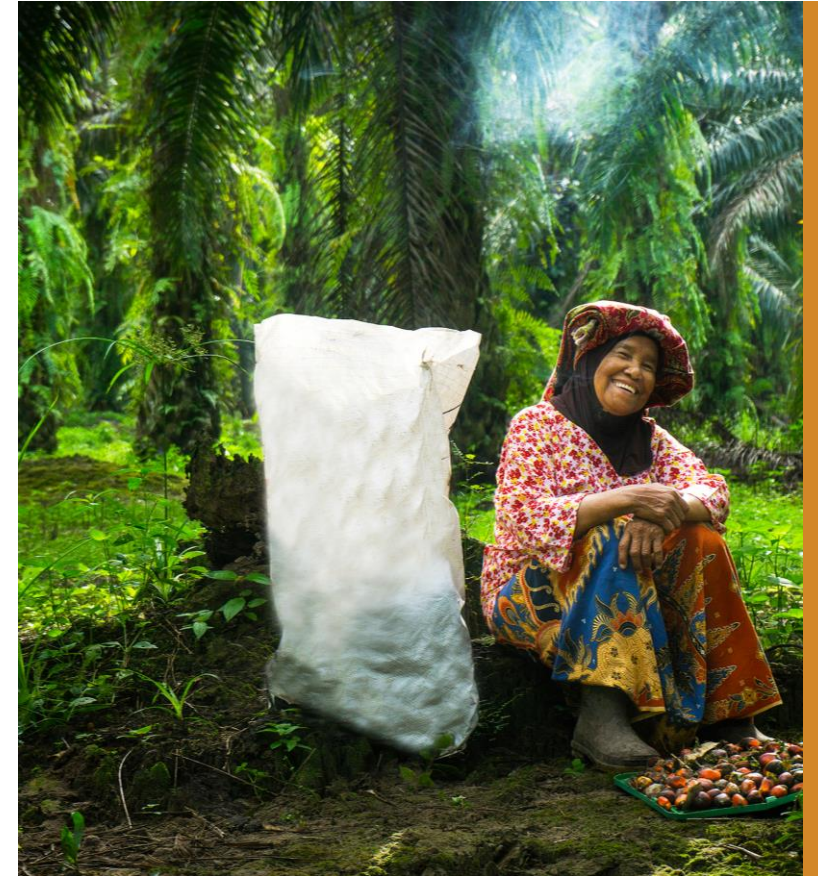
Palm from Southeast Asia

- Source our palm oil from suppliers with **NDPE commitments**
- Work toward achieving **full traceability** to plantation
- **Support smallholders** to implement sustainable practices
- Increase **biodiversity** through partnerships and conservation projects
- **Collaborate with stakeholders** to eliminate human rights challenges and exploitation

A new global human rights policy and governance

Principles of our global policy:

- ✓ Aligned with international standards and conventions, including UN Guiding Principles and OECD Guidelines
- ✓ Applies to all employees, directors, contractors, and suppliers
- ✓ Prohibits any form of forced or compulsory labor, including child labor
- ✓ Upholds the freedom of expression and right to associate
- ✓ Respects the rights, culture and traditions of all stakeholders including indigenous and land-connected peoples



Engaging with our stakeholders

- Creating sustainable value chains requires collective action from industry peers and meaningful engagement with value chain partners
- We support global organizations that define sustainable business practices, and embed the principles into our operations and our products
- Bunge is an active member of trade associations and industry groups, working to promote collective action, common practices, and joint solutions that create lasting impact in our industry. These include:
 - *Abiove, Round Table on Responsible Soy, Roundtable on Sustainable Palm Oil, Cerrado Working Group, Soft Commodities Forum, United Nations Global Compact, Field to Market, Sea Cargo Charter, Sustainable Shipping Initiative, and more*



Accountability and transparency

We regularly engage with leading ESG disclosure services, and publish frequent reports and dashboards to showcase our sustainability goals and performance



2022 Global Sustainability Report



2022 Global Non-Deforestation Progress Report

Bunge is a leader among our peers across leading environmental, social and governance (ESG) disclosure platforms.

MSCI	CDP	ISS (E + S)	Newsweek
AAA	Climate: C Forests: B Water: C	Environment: 3 Social: 2	Top 25%
On a scale from AAA to CCC	On a scale from A to F	On a scale from 1-10, with lower numbers indicating lower risk level	Percentile out of 500 companies surveyed

Key highlights by section



Action on Climate

Scope 1 & 2*



Target: -25%
by 2030

Scope 3*



Target: -12.3%
by 2030

-15%

Water Intensity**

-38%

Waste Intensity**

-4%

Energy Intensity**

25%

Renewable Energy

- Decarbonization in our operations
- Growth of zero carbon electricity sources
- New partnerships promoting renewable fuels
- Cover crops
- Regenerative ag opportunities
- Enhanced climate risk in Bunge's ERM process



Responsible Supply Chains

Direct Traceability

SOY



100%

Indirect Traceability



82%

Deforestation-Free Brazil



97%+

TTM

PALM



95%

TTP



90%

Verified Deforestation-Free Palm



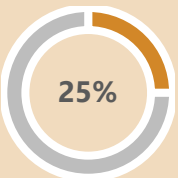
53%

- 2023 Non-Deforestation Progress Report
- New global human rights policy
- Partnerships to scale sustainable ag opportunities
- Sustainable shea program updates
- Commodity-specific programs and accomplishments in 2022



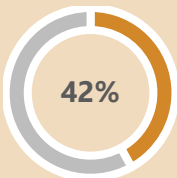
Accountability

Women global



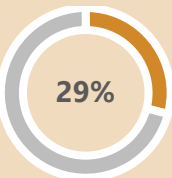
25%

Women SG&A***



42%

U.S. Ethnic Diversity



29%

\$ 9.2M

Philanthropic
contributions
worldwide

600+
Volunteers

Helping address food security and
other priorities around the world

15+
Countries

- 3rd party validation of sustainability KPIs
- Stakeholder series
- New corporate contributions strategy

A person is pouring oil from a clear plastic bottle into a dark frying pan on a stovetop. The scene is overlaid with a semi-transparent blue filter. The text 'Thank You & Questions' is written in white, with a vertical white bar to the left of the text.

Thank You &
Questions